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and Debtors in Possession*

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re:

JPA NO. 111 CO., LTD. and
JPA NO. 49 CO., LTD.,

Debtors.¹

Chapter 11

Case No.: 21-12075 (DSJ)

(Jointly Administered)

SCHEDULES OF ASSETS AND LIABILITIES

JPA NO. 111 CO., LTD. (21-12075)

¹ The Debtors in these Chapter 11 Cases are: JPA No. 111 Co., Ltd. and JPA No. 49 Co., Ltd. The Debtors' corporate address is Kasumigaseki Common Gate West Tower, 3-2-1 Kasumigaseki, Chiyoda-Ku, Tokyo 100-0013.

Fill in this information to identify the case:

Debtor name JPA No. 111 Co., Ltd.
United States Bankruptcy Court for the: Southern District of New York
(State)
Case number (If known): 21-12075 (DSJ)

Check if this is an
amended filing

Official Form 206Sum

Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets–Real and Personal Property** (Official Form 206A/B)

1a. **Real property:**

Copy line 88 from *Schedule A/B*.....

\$ N/A

1b. **Total personal property:**

Copy line 91A from *Schedule A/B*.....

\$ 118,440,813.03

1c. **Total of all property:**

Copy line 92 from *Schedule A/B*.....

\$ 118,440,813.03

Part 2: Summary of Liabilities

2. **Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)

Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*.....

\$ 103,757,464.05

3. **Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)

3a. **Total claim amounts of priority unsecured claims:**

Copy the total claims from Part 1 from line 5a of *Schedule E/F*.....

\$ N/A

3b. **Total amount of claims of nonpriority amount of unsecured claims:**

Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F*.....

+ \$ 665,763.88

4. **Total liabilities**.....

Lines 2 + 3a + 3b

\$ 104,423,227.93

Fill in this information to identify the case:

Debtor name JPA No. 111 Co., Ltd.

United States Bankruptcy Court for the: Southern District of New York
(State)

Case number (If known): 21-12075 (DSJ)

Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets — Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

No. Go to Part 2.
 Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor	Current value of debtor's interest		
2. Cash on hand	\$ <u>N/A</u>		
3. Checking, savings, money market, or financial brokerage accounts (Identify all)			
Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	
3.1. <u>See Attached Schedule A/B Part 1, Question 3</u>			\$ <u>156,013.05</u>
3.2. _____			\$ _____
4. Other cash equivalents (Identify all)			
4.1. _____			\$ _____
4.2. _____			\$ _____
5. Total of Part 1	\$ <u>156,013.05</u>		

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

Part 2: Deposits and prepayments

6. Does the debtor have any deposits or prepayments?

No. Go to Part 3.
 Yes. Fill in the information below.

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

Description, including name of holder of deposit	Current value of debtor's interest
7.1. _____	\$ _____
7.2. _____	\$ _____

Part 5: Inventory, excluding agriculture assets**18. Does the debtor own any inventory (excluding agriculture assets)?** No. Go to Part 6. Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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19. Raw materials

_____	MM / DD / YYYY	\$ _____	_____	\$ _____
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20. Work in progress

_____	MM / DD / YYYY	\$ _____	_____	\$ _____
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21. Finished goods, including goods held for resale

_____	MM / DD / YYYY	\$ _____	_____	\$ _____
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22. Other inventory or supplies

_____	MM / DD / YYYY	\$ _____	_____	\$ _____
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23. Total of Part 5

Add lines 19 through 22. Copy the total to line 84.

\$ _____

24. Is any of the property listed in Part 5 perishable?

No
 Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

No
 Yes. Book value _____ Valuation method _____ Current value _____

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

No
 Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)**27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?** No. Go to Part 7. Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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28. Crops—either planted or harvested

_____	\$ _____	_____	\$ _____
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29. Farm animals Examples: Livestock, poultry, farm-raised fish

_____	\$ _____	_____	\$ _____
-------	----------	-------	----------

30. Farm machinery and equipment (Other than titled motor vehicles)

_____	\$ _____	_____	\$ _____
-------	----------	-------	----------

31. Farm and fishing supplies, chemicals, and feed

_____	\$ _____	_____	\$ _____
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32. Other farming and fishing-related property not already listed in Part 6

_____	\$ _____	_____	\$ _____
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33. **Total of Part 6.**

Add lines 28 through 32. Copy the total to line 85.

\$ _____

34. **Is the debtor a member of an agricultural cooperative?** No Yes. Is any of the debtor's property stored at the cooperative? No Yes35. **Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?** No Yes. Book value \$ _____ Valuation method _____ Current value \$ _____36. **Is a depreciation schedule available for any of the property listed in Part 6?** No Yes37. **Has any of the property listed in Part 6 been appraised by a professional within the last year?** No Yes**Part 7: Office furniture, fixtures, and equipment; and collectibles**38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?** No. Go to Part 8. Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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39. **Office furniture**

\$ _____ \$ _____ \$ _____

40. **Office fixtures**

\$ _____ \$ _____ \$ _____

41. **Office equipment, including all computer equipment and communication systems equipment and software**

\$ _____ \$ _____

42. **Collectibles** Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

42.1 _____ \$ _____ \$ _____

42.2 _____ \$ _____ \$ _____

42.3 _____ \$ _____ \$ _____

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$ _____

44. **Is a depreciation schedule available for any of the property listed in Part 7?** No Yes45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?** No Yes

Part 8: Machinery, equipment, and vehicles**46. Does the debtor own or lease any machinery, equipment, or vehicles?**

No. Go to Part 9.

Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
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47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

47.1 _____	\$ _____	_____	\$ _____
47.2 _____	\$ _____	_____	\$ _____
47.3 _____	\$ _____	_____	\$ _____
47.4 _____	\$ _____	_____	\$ _____

48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

48.1 _____	\$ _____	_____	\$ _____
48.2 _____	\$ _____	_____	\$ _____

49. Aircraft and accessories

49.1 2016 A350-941 Aircraft MSN 067	\$ 78,632,855.32	ASCEND full-life market valuation	\$ 118,280,000.00*
49.2 _____	\$ _____	_____	\$ _____

50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)

_____	\$ _____	_____	\$ _____
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51. Total of Part 8.

Add lines 47 through 50. Copy the total to line 87.

\$ 118,280,000.00

52. Is a depreciation schedule available for any of the property listed in Part 8?

No

Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

No

Yes

* For the avoidance of doubt, this amount reflects an estimated valuation for scheduling purposes only, based on information currently available to the Debtor, and does not purport to represent the ultimate value that would be received in the event of a sale.

Part 9: Real property**54. Does the debtor own or lease any real property?** No. Go to Part 10. Yes. Fill in the information below.**55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest**

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1 _____	_____	\$ _____	_____	\$ _____
55.2 _____	_____	\$ _____	_____	\$ _____
55.3 _____	_____	\$ _____	_____	\$ _____
55.4 _____	_____	\$ _____	_____	\$ _____
55.5 _____	_____	\$ _____	_____	\$ _____
55.6 _____	_____	\$ _____	_____	\$ _____

56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$ _____

57. Is a depreciation schedule available for any of the property listed in Part 9? No
 Yes**58. Has any of the property listed in Part 9 been appraised by a professional within the last year?** No
 Yes**Part 10: Intangibles and intellectual property****59. Does the debtor have any interests in intangibles or intellectual property?** No. Go to Part 11.
 Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60. Patents, copyrights, trademarks, and trade secrets _____	\$ _____	_____	\$ _____
61. Internet domain names and websites _____	\$ _____	_____	\$ _____
62. Licenses, franchises, and royalties _____	\$ _____	_____	\$ _____
63. Customer lists, mailing lists, or other compilations _____	\$ _____	_____	\$ _____
64. Other intangibles, or intellectual property _____	\$ _____	_____	\$ _____
65. Goodwill _____	\$ _____	_____	\$ _____
66. Total of Part 10. Add lines 60 through 65. Copy the total to line 89.	\$ _____		

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?

No
 Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?

No
 Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

No
 Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

No. Go to Part 12.
 Yes. Fill in the information below.

**Current value of
debtor's interest**

71. Notes receivable

Description (include name of obligor)

_____ - Total face amount → doubtful or uncollectible amount \$ _____

72. Tax refunds and unused net operating losses (NOLs)

Description (for example, federal, state, local)

Consumption tax refund _____ Tax year 2021 \$ 4,799.98
_____ Tax year _____ \$ _____
_____ Tax year _____ \$ _____

73. Interests in insurance policies or annuities

_____ \$ _____

74. Causes of action against third parties (whether or not a lawsuit has been filed)

_____ \$ _____

Nature of claim _____
Amount requested \$ _____

75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims

_____ \$ _____

Nature of claim _____
Amount requested \$ _____

76. Trusts, equitable or future interests in property

_____ \$ _____

77. Other property of any kind not already listed Examples: Season tickets, country club membership

_____ \$ _____
_____ \$ _____

78. Total of Part 11.

Add lines 71 through 77. Copy the total to line 90.

\$ 4,799.98

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

No
 Yes

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1.	\$ 156,013.05	
81. Deposits and prepayments. Copy line 9, Part 2.	\$ 0.00	
82. Accounts receivable. Copy line 12, Part 3.	\$ 0.00	
83. Investments. Copy line 17, Part 4.	\$ 0.00	
84. Inventory. Copy line 23, Part 5.	\$ 0.00	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$ 0.00	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$ 0.00	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$ 118,280,000.00	
88. Real property. Copy line 56, Part 9. →	\$ 0.00	
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$ 0.00	
90. All other assets. Copy line 78, Part 11.	+ \$ 4,799.98	
91. Total. Add lines 80 through 90 for each column. 91a.	\$ 118,440,813.03	+ 91b. \$ 0.00
92. Total of all property on Schedule A/B. Lines 91a + 91b = 92.		\$ 118,440,813.03

In re JPA NO. 111 CO., LTD., Case No. 21-12075 (DSJ) Schedule A/B Part 1, Question 3 Checking, savings, money market, or financial brokerage accounts			
Name of institution (bank or brokerage firm)	Type of account	Account number (last 4 digits)	Current value of debtor's interest
CA-CIB (Paris)	Savings Account [Repayment Account]	5547	\$ 0.01
SMBC (Akasaka)	Savings Account [USD Fund Account]	8418	\$ 112,672.66
SMBC (Akasaka)	Savings Account [JPY Account]	8059	\$ 5,517.26
SMBC (Akasaka)	Savings Account [JPY Fund Account]	8128	\$ 37,823.11
Sum:			\$ 156,013.05

Fill in this information to identify the case:

Debtor name JPA No. 111 Co., Ltd.
 United States Bankruptcy Court for the: Southern District of New York
 (State)
 Case number (If known): 21-12075 (DSJ)

Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
 Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

2.1 Creditor's name

See Attached Schedule D Part 1, Question 2

Creditor's mailing address

Describe debtor's property that is subject to a lien

\$ 103,757,464.05 \$ 118,280,000.00

Column A
Amount of claim
 Do not deduct the value of collateral.

Column B
Value of collateral that supports this claim

Creditor's email address, if known

Describe the lien

Is the creditor an insider or related party?

No
 Yes

Is anyone else liable on this claim?

No
 Yes. Fill out Schedule H: Codebtors (Official Form 206H).

As of the petition filing date, the claim is:

Check all that apply.

Contingent
 Unliquidated
 Disputed

2.2 Creditor's name

Describe debtor's property that is subject to a lien

\$ _____ \$ _____

Creditor's mailing address

Describe the lien

Is the creditor an insider or related party?

No
 Yes

Is anyone else liable on this claim?

No
 Yes. Fill out Schedule H: Codebtors (Official Form 206H).

As of the petition filing date, the claim is:

Check all that apply.

Contingent
 Unliquidated
 Disputed

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

No
 Yes. Have you already specified the relative priority?
 No. Specify each creditor, including this creditor, and its relative priority.

Yes. The relative priority of creditors is specified on lines _____

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$ 103,757,464.05

In re JPA NO. 111 CO., LTD, Case No. 21-12075 (DSJ) Schedule D Part 1 Creditors Who Have Claims Secured by Property								
Line	Secured Creditor Name	Address 1	City / State / ZIP	Country	Date Incurred	Description of Lien and Collateral	Is creditor an Insider?	Contingent
1.1	FitzWalter Capital Partners (Financial Trading) Limited	21 Bruton Street	London W1J 6QD	England	11/6/18	Senior priority lien on Aircraft (pursuant to NY and Vietnam Mortgages) and all rights and title to Leasing Rights (pursuant to Assignment Agreement)	No	x
1.2	Mega International Commercial Bank, Co., Ltd., TOKYO BRANCH	2-1 Marunouchi	Chiyoda-ku, Tokyo	Japan	11/6/18	Senior priority lien on Aircraft (pursuant to NY and Vietnam Mortgages) and all rights and title to Leasing Rights (pursuant to Assignment Agreement)	No	x
1.3	The Korea Development Bank	14 Eunhaeng-ro	Yeongdeungpo-gu, Seoul 07242	Korea	11/6/18	Senior priority lien on Aircraft (pursuant to NY and Vietnam Mortgages) and all rights and title to Leasing Rights (pursuant to Assignment Agreement)	No	x
1.4	The Korea Development Bank, TOKYO BRANCH	GranTokyo North Tower	Chiyoda-ku, Tokyo	Japan	11/6/18	Senior priority lien on Aircraft (pursuant to NY and Vietnam Mortgages) and all rights and title to Leasing Rights (pursuant to Assignment Agreement)	No	x
1.5	c/o Squire Patton Boggs (US) LLP (Attn: Nava Hazan and Christopher J. Giaimo)	2550 M Street, NW	Washington, DC 20037	USA	11/6/18	Junior priority lien on Aircraft (pursuant to NY and Vietnam Mortgages) and all rights and title to Leasing Rights (pursuant to Assignment Agreement)	No	x

*For the avoidance of doubt, this amount reflects an estimated valuation for scheduling purposes only, based on information currently available to the Debtor, and does not purport to represent the ultimate value that would be received in the event of a sale.

Fill in this information to identify the case:

Debtor JPA No. 111 Co., Ltd.
 United States Bankruptcy Court for the: Southern District of New York
 (State)
 Case number 21-12075 (DSJ)
 (If known)

Check if this is an
amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

No. Go to Part 2.
 Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

	Total claim	Priority amount
2.1 Priority creditor's name and mailing address <hr/> <hr/> <hr/> Date or dates debt was incurred <hr/> Last 4 digits of account number _____ Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (____)	As of the petition filing date, the claim is: \$ _____ <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <hr/> Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes	
2.2 Priority creditor's name and mailing address <hr/> <hr/> <hr/> Date or dates debt was incurred <hr/> Last 4 digits of account number _____ Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (____)	As of the petition filing date, the claim is: \$ _____ <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <hr/> Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes	
2.3 Priority creditor's name and mailing address <hr/> <hr/> <hr/> Date or dates debt was incurred <hr/> Last 4 digits of account number _____ Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (____)	As of the petition filing date, the claim is: \$ _____ <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <hr/> Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes	

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

	Amount of claim
3.1 Nonpriority creditor's name and mailing address See Attached Schedule E/F, Part 2, Question 3	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____
Date or dates debt was incurred _____	Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes
Last 4 digits of account number _____	
3.2 Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____
Date or dates debt was incurred _____	Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes
Last 4 digits of account number _____	
3.3 Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____
Date or dates debt was incurred _____	Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes
Last 4 digits of account number _____	
3.4 Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____
Date or dates debt was incurred _____	Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes
Last 4 digits of account number _____	
3.5 Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____
Date or dates debt was incurred _____	Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes
Last 4 digits of account number _____	
3.6 Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: _____
Date or dates debt was incurred _____	Is the claim subject to offset? <input type="checkbox"/> No <input type="checkbox"/> Yes
Last 4 digits of account number _____	

Part 3:**List Others to Be Notified About Unsecured Claims**

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.2.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.3.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.4.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.5.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.6.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.7.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.8.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.9.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.10.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____
4.11.	Line _____ <input type="checkbox"/> Not listed. Explain _____ _____	_____

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

	Total of claim amounts
5a. Total claims from Part 1	5a. \$ <u>N/A</u>
5b. Total claims from Part 2	5b. + \$ <u>665,763.88</u>
5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.	5c. \$ <u>665,763.88</u>

In re IPA NO. 111 CO., LTD., Case No. 21-12075 (DSI)								
Schedule E/F, Part 2								
Creditors Who Have Nonpriority Unsecured Claims								
Line	Unsecured Creditor Name	Address 1	City / State / ZIP	Country	Date Incurred	Basis for claim	Subject to offset (Y/N)	Contingent Unliquidated
2.1	JP Lease Product & Services Co.	Kasumigaseki Common Gate, West Tower 21F	3-2-1 Kasumigaseki Chiyoda-Ku, Tokyo	Japan	Various	Loan / Debt	Yes	\$618,263.88
2.2	K&L Gates (Tokyo)	Toranomon Hills Mori Tower 28F, 1-23-1	Toranomon, Minato-ku	Japan	Various	Professional Services	No	x
2.3	Stratos Aircraft Management Limited	2 Chome-6-1 Ōtemachi	Chiyoda-ku, 100-0004	Japan	11/6/18	Indemnity rights under services agreements	No	x
2.4	Rolls-Royce	Kings Place, 90 York Way	London, N1 9FX	England	11/6/18	Rights under purchase agreement	Yes	x
2.5	Airbus Americas Inc.	2550 Wasser Terrace #9100	Herndon, VA 20171	USA	11/6/18	Rights under purchase agreement	Yes	x
2.6	JLPS Leasing Draco	Unit 10 and 11, Cahir Road, Cashel, Co.	Tipperary, E25 WK16	Ireland	11/19/18	Rights under Head Lease	Yes	x
2.7	Vietnam Airlines	200 Nguyen Son, Bo De Ward	Long Bien District, Hanoi City	Vietnam	11/19/18	Rights under Lease	Yes	x

Fill in this information to identify the case:

Debtor name JPA No. 111 Co., Ltd.
 United States Bankruptcy Court for the: Southern District of New York
 (State)
 Case number (If known): 21-12075 (DSJ) Chapter 11

Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form.
 Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1	State what the contract or lease is for and the nature of the debtor's interest	See Attached Schedule G, Question 2	
	State the term remaining		
	List the contract number of any government contract		
2.2	State what the contract or lease is for and the nature of the debtor's interest		
	State the term remaining		
	List the contract number of any government contract		
2.3	State what the contract or lease is for and the nature of the debtor's interest		
	State the term remaining		
	List the contract number of any government contract		
2.4	State what the contract or lease is for and the nature of the debtor's interest		
	State the term remaining		
	List the contract number of any government contract		
2.5	State what the contract or lease is for and the nature of the debtor's interest		
	State the term remaining		
	List the contract number of any government contract		

In re JPA NO. 111 CO., LTD., Case No. 21-12075 (DSJ)						
Schedule G, Part 1						
Executive Contracts and Unexpired Leases						
Agreement	Party1	Party2	Party3	Party4	Party5	Party6
1 Aircraft Head Lease Agreement	Headlessor	JPA No. 111 Co., Ltd.	Lessee	JPS Leasing Draco Limited		
2 Senior Facility Agreement	Borrower	JPA No. 111 Co., Ltd. (#7) THE KOREA DEVELOPMENT BANK, TOKYO BRANCH	Senior Agent	Credit Agricole Corporate and Investment Bank Security Agent	FitzWalter Capital Partners Financial Trading Limited Senior Lender 1	MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD., TOKYO BRANCH Senior Lender 3
3 Junior Facility Agreement	Borrower	JPA No. 111 Co., Ltd.	Junior Agent	Credit Agricole Corporate and Investment Bank Security Agent	FitzWalter Capital Partners Financial Junior Lender 1	Mitsui Leasing Company, Limited
4 Proceeds Agreement	Borrower	JPA No. 111 Co., Ltd.	Accession	JPS Leasing Draco Limited	Credit Agricole Corporate and Investment Bank Senior Agent	Credit Agricole Corporate and Investment Bank Junior Agent
1 (#7) Senior Lender	FitzWalter Capital Partners (Financial Trading) Limited			MEGA INTERNATIONAL COMMERCIAL BANK CO., (#9) Senior Lender 2 LTD., TOKYO BRANCH	THE KOREA DEVELOPMENT (#10) Senior Lender 3	THE KOREA DEVELOPMENT BANK, (#11) Junior TOKYO BRANCH Lender 1
5 ISDA 2002 Master Agreement	Hedging Counterparty	JPA No. 111 Co., Ltd.	Hedging Counterparty	FitzWalter Capital Partners (Financial Trading) Limited		Mitsui Leasing Company, Lender 1
6 Administrative Agreement	Service ^r	JP Lease Products & Services Co., Ltd.	Client	JPA No. 111 Co., Ltd.		
7 Marketing Agreement	Service ^r	JP Lease Products & Services Co., Ltd.	Client	JPA No. 111 Co., Ltd.		
8 Accounting Agreement	Service ^r	TOKYO Sogo Accounting & Co.	Client	JPA No. 111 Co., Ltd.		
9 Head lease Amendment Deed	Headlessor	JPA No. 111 Co., Ltd.	Lessee	JPS Leasing Draco Limited		
10 No. 2	Headlessor	JPA No. 111 Co., Ltd.	Lessee	JPS Leasing Draco Limited	Credit Agricole Corporate and Investment Bank Junior Agent	FitzWalter Capital Partners (Financial Trading) Limited
11 (Loan Deferral Agreement)	Borrower	JPA No. 111 Co., Ltd.	Senior Agent	Credit Agricole Corporate and Investment Bank Credit Agricole Corporate and Investment Bank	Security Agent	FitzWalter Capital Partners (Financial Trading) Limited
12 Second Facility Agreement Side Letter (Loan Deferral Agreement)	Borrower	JPA No. 111 Co., Ltd.	Senior Agent	Credit Agricole Corporate and Investment Bank Credit Agricole Corporate and Investment Bank	Security Agent	FitzWalter Capital Partners (Financial Trading) Limited

Fill in this information to identify the case:

Debtor name JPA No. 111 Co., Ltd.

United States Bankruptcy Court for the: Southern District of New York
(State)

Case number (If known): 21-12075 (DSJ)

Check if this is an amended filing

Official Form 206H

Schedule H: Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Does the debtor have any codebtors?

No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
 Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, *Schedules D-G*. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor		Column 2: Creditor	
Name	Mailing address	Name	Check all schedules that apply:
2.1	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.2	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.3	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.4	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.5	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.6	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>	<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G

Fill in this information to identify the case and this filing:

Debtor Name JPA No. 111 Co., Ltd.
United States Bankruptcy Court for the: Southern District District of New York
(State)
Case number (If known): 21-12075 (DSJ)

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets–Real and Personal Property* (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule* _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration* _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 12/31/2021
MM / DD / YYYY

 /s/ Teiji Ishikawa
Signature of individual signing on behalf of debtor

Teiji Ishikawa
Printed name

Representative Director
Position or relationship to debtor